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Part 01 Government And  
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Government and Profit  
Governments treat our  
money in a distinctive  
way—they're not trying  
to make a profit. Ideally,  
a government wants  
expenditures to be very  
close to revenue in any  
given year....

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## Navigating Government and Nonprofit Financials

Both state and federal governments offer the reward of not having to pay taxes to non-profit organizations because of the help they provide and good they do in their local communities.

## How Does the Government Operate as a Nonprofit

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Granof, Saleha

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Smith makes students  
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for-Profit Accounting:  
Concepts and ...

The main objective of a typical governmental or not-for-profit entity is to earn a profit. 2. A government ' s budget may be backed by the force of law. 3.

Test-Bank-for-Governm  
ent-and-Not-for-Profit-  
Accounting ...  
Government and

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nonprofit accounting are often lumped together as they both use fund accounting principles.

## Solutions

3 Major Differences  
Between Government &  
Nonprofit Accounting  
How Do Governmental  
Entities Differ From Not-  
For-Profit Organizations  
Power ultimately rests in  
the hands of the people.



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Participant education  
and account access for  
Government and Not-  
for-Profit plans from  
MassMutual Retirement  
Services

MassMutual:  
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Effective January 1, 2013, Massachusetts Mutual Life Insurance Company (MassMutual) acquired The Hartford's Retirement Plans Group. During a transition period you will see branding of both The Hartford and MassMutual as well as legal notices of each company.

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Government or Not-for-Profit Workplace  
Retirement Account

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AICPA Governmental  
and Not-for-Profit  
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Online Training ...

- Goal of government and not-for-profit is to provide services for the betterment of society • Goal of business is to earn profit • No direct and proportional relationship between resources provided and the benefits received.

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- Absence of transferable ownership rights.
- Collective ownership by constituents.

Government and Not-for-Profit Accounting: Concepts and ...

This item: Government and Not-For-Profit Accounting: Concepts and Practices by Michael H. Granof Hardcover

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Michael H. Granof. 4.1

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Government and Not-  
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Learn the concepts and practices of accounting for state and local governments and for nonprofit entities, including voluntary health and welfare agencies, hospitals, colleges and universities, and religious organizations.



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Accounting  
...

How do Government &  
Not-for-Profit practices  
differ from business  
practices? - Different  
purposes in society -  
Management has special  
duty to be accountable  
for how resources are  
used in providing  
services - Financed by

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Accounting  
providers who do not expect benefits proportional to the resources they provide.

## Solutions

Government & Not-for-Profit Accounting Exam #1 Flashcards ...

Similar to a nonprofit, a not-for-profit organization (NFPO) is one that does not earn profit for its owners. All money earned through

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pursuing business activities or through donations goes right back into running the organization. However, not-for-profits are not required to operate for the benefit of the public good.

Nonprofit, Not-for Profit  
& For-Profit  
Organizations Explained  
View Accounting For

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