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mathematical modeling we need first some information: knowledge of natural laws, economical or social laws ... as well as scientific data, i.e. ... like stochastic modelling. The importance can be com-pared with the notation of a differentiable function in the

theory of differential

Stochastic Modeling

A stochastic model predicts a set of possible outcomes weighed by their likelihoods or probabilities. Stochastic models provide utility in a variety of scientific fields and

for myriad purposes. Subsequently, to model a phenomenon as stochastic or deterministic is the choice of the observer.

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Textbook: Mark A. Pinsky and Samuel Karlin An Introduction to Stochastic Modelling - can be bought at Polyteknisk Boghandel, DTU. The bookstore offers a 10% discount off the announced price. Lectures are held in Building 358, Room 067 Tuesdays between

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